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Changes in the Regulatory Base of the Budgetary Process

In January 2013, the procedure for drawing up and maintaining of the composite budget outlay of the federal budget and budget outlays of the main administrators of federal budget funds was amended.

By Order No.172i of December 24, 2012 of the Ministry of Finance of the Russian Federation the procedure for drawing up and maintaining of the composite budget outlay of the federal budget and budget outlays of the main administrators of federal budget funds (main administrators of the sources of financing of the federal budget deficit) approved by Order No.159n of November 23, 2011 of the Ministry of Finance of the Russian Federation (hereinafter, the Procedure) was amended; under those amendments formation of the composite budget outlay of the federal budget as regards budget investments in capital construction projects included in the federal target investment program (hereinafter, FTIP) and introduction of amendments therein was adjusted.

In accordance with amendments introduced, within seven business days from the day of receipt from the Ministry of Economic Development of the Russian Federation of the approved data for the current fiscal year and the planned period on capital construction projects included in FTIP (hereinafter, the data on FTIP projects) the Ministry of Finance of the Russian Federation carries out verification of the data on FTIP projects, prepares the Information on the composite budget outlay of the federal budget and the limits of budget obligations as regards budget investments in capital construction projects in accordance with FTIP for the current fiscal year and the planned period without break-down of the data by capital construction projects included in the state defense order as per the form approved as an annex to the regulatory statutory act in question and sends them to the Federal Treasury.

It is to be noted that in amending the parameters of the composite outlay and (or) limits of budget obligations as regards capital construction projects included in FTIP in addition to the package of documents which are normally supplied for making amendments to the composite outlay and the limits of budget obligations the main administrators have to submit to the Ministry of Finance of the Russian Federation the certificate of changes in budget investments in capital construction projects in accordance with FTIP for the current fiscal year and the planned period as per the form approved as the annex to the Procedure.

In amending the data on FTIP projects which does not affect the parameters of the composite outlay and the limits of budget obligations, the main administrator submits to the Ministry of Finance of the Russian Federation the certificate of changes in budget investments in capital construction projects in accordance with FTIP which does not affect the parameters of the composite budget outlay of the federal budget and the limits of budget obligations in the current fiscal year and the planned period as per the form approved as the annex to the Procedure and specifying changes in the expenditure of budget funds within the limits of the approved parameters of the budget outlay for the year.

It is to be noted that approval of proposals on introduction of the data on FTIP projects is to be secured by the main administrator of budget funds from the Ministry of Economic Development of the Russian Federation.

Within seven business days, the Ministry of Economic Development of the Russian Federation has to submit to the Ministry of Finance of the Russian Federation the approved amendments of the data on FTIP projects and after that it updates the data on FTIP projects preparing the above certificates depending on the result.