

THE REVIEW OF ECONOMIC LEGISLATION¹

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In June, the following amendments were introduced into the legislation: the procedure for carrying out due diligence of evaluation reports by self-regulating entities of appraisers was specified; the period of the aggregate record of hours worked by persons employed at hazardous and dangerous jobs has been extended; the nationwide per capita minimum subsistence level in Q1 2015 was set.

I. Federal Laws of the Russian Federation

1. Federal Law No.145-FZ of 8 June 2015 on AMENDMENT OF THE FEDERAL LAW ON APPRAISAL ACTIVITIES IN THE RUSSIAN FEDERATION AND ARTICLE 3 OF THE FEDERAL LAW ON AMENDMENT OF THE FEDERAL LAW ON APPRAISAL ACTIVITIES IN THE RUSSIAN FEDERATION

In particular, in the Federal Law:

- a single type of due diligence of evaluation reports – for compliance with the existing requirements and confirmation of the value – has been determined;
- a period of due diligence of reports on determination of the cadaster value was extended from 30 days to 45 days.

Also, it has been provided for by the Federal Law that the maximum price of due diligence of appraisal reports for the purpose of contestation of the results of determination of the cadaster value of real property units owned by individuals and meant for dwelling, gardening and horticulture is set by the authorized federal authority which carries out regulatory functions in respect of appraisal activities.

It has been established that the exclusive competence of the collegial management body of a self-regulating entity of appraisals includes approval of prices on due diligence of reports.

2. Federal Law No. 152-FZ of 8 June 2015 on AMENDMENT OF ARTICLE 104 OF THE LABOR CODE OF THE RUSSIAN FEDERATION

It has been established that the period of the aggregate record of hours worked by persons employed at hazardous and dangerous jobs may be extended, but

no more than for a year on the basis of an industry agreement and collective bargaining.

Earlier, the maximum period of the aggregate record for the above category of workers amounted to 3 months.

Article 104 of the Labor Code of the Russian Federation was supplemented with part two which reads that when due to conditions of work (in general or in fulfillment of individual types of jobs) the daily or weekly duration of the working time set for the above category of workers cannot be observed utilization of the aggregate record of hours worked is acceptable so that the duration of the working time in the accounting period (a month, quarter and other periods) did not exceed the normal number of working hours.

The federal law becomes effective from 1 July 2015.

II. Resolutions of the Government of the Russian Federation

1. Resolution No. 545 of 4 June 2015 of the Government of the Russian Federation on SETTING OF THE PER CAPITA MINIMUM SUBSISTENCE LEVEL AND THAT BY THE MAIN SOCIAL AND DEMOGRAPHIC GROUPS OF THE POPULATION IN THE RUSSIAN FEDERATION IN GENERAL IN Q1 2015.

In Q1 2015, the nationwide per capita minimum subsistence level rose from Rb 8,234 to Rb 9,662.

As compared to Q4 2014, in Q1 2015 the minimum subsistence level rose as follows:

- as regards the able-bodied population: from Rb 8,885 to Rb 10,404;
- as regards pensioners: from Rb 6,785 to Rb 7,916;
- as regards children: from Rb 7,899 to Rb 9,489. ●

¹ The Review was prepared with assistance of the KonsultantPlus legal system.