

REVIEW OF ECONOMIC LEGISLATION IN MARCH 2015¹

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In April, the rules of determination of the price of land plots which are in federal ownership in conclusion of purchase and sale agreements without holding of a tender were approved; it was established that the data on incomes and expenditures of officials of entities with state participation would be placed in the Internet and provided to the Russian mass media; in Q4 2014 the per capita minimum subsistence level rose from Rb 8,086 to Rb 8,234 as compared to Q3.

I. Resolutions of the Government of the Russian Federation

1. No. 279 of 26 March 2015 on APPROVAL OF THE RULES OF DETERMINATION OF THE PRICE OF A LAND PLOT WHICH IS IN FEDERAL OWNERSHIP IN CONCLUSION OF AN AGREEMENT ON PURCHASE AND SALE OF SUCH A LAND PLOT WITHOUT HOLDING OF A TENDER

The new rules set the procedure for determination of the price of a land plot which is in federal ownership in conclusion of an agreement on purchase and sale of such a land plot without holding of a tender.

Now, the price of a land plot is determined by its cadastre value. However, it is established that for an individual who is the owner of a detached house, summer cottage or garage situated on that land plot which is to be bought the price of the land plot in case of sale is determined in the amount of 60% of the cadastre value. Also, the price of a land plot provided to a legal entity – the owner of the building or construction which are projects of federal or regional importance and situated in the land plot which is to be bought – is determined in the amount of 60% of the cadastre value.

It is to be noted that the price of a land plot provided to a legal entity or non-profit organization established by individuals for comprehensive development of the territory for the purpose of individual housing development or summer cottage management and attributed to communal facilities is determined in the amount of 2.5% of its cadastre value.

2. No. 276 of 25 March 2015 ON AMENDMENT OF RESOLUTION No. 613 OF 22 JULY 2013 AND RESOLUTION No. 1405 OF 18 DECEMBER 2014 OF THE GOVERNMENT OF THE RUSSIAN FEDERATION

A list of offices – in which officials who hold them are obligated to place the information on income, expenses, property and liabilities at official Internet sites of their entities and provide the above information to the Russian mass media for publication – in entities established for fulfillment of objectives set to the Government of the Russian Federation has been approved.

The above list includes such offices as a manager (a sole executive body), deputy manager and chief accountant of a non-profit organization, government agency, state budget-funded entity, fund, state-run company and state-owned corporation.

Also, it was established by the Resolutions that subject to placement at entities' official Internet sites is the information on incomes, expenditures, property and liabilities of workers who hold offices included in the list of offices in entities established for fulfillment of objectives set to the Government of the Russian Federation and where it is required to place information on income, expenses, property and liabilities at the official Internet site of those entities and provide the above information to the Russian mass media for publication, as well as the information on income, expenses, property and liabilities of their spouses and minors.

3. No. 260 of 21 March 2015 ON ESTABLISHMENT OF THE VALUE OF THE PER CAPITA MINIMUM SUBSISTENCE LEVEL AND IN RESPECT OF THE MAIN SOCIAL AND DEMOGRAPHIC GROUPS OF THE POPULATION IN GENERAL IN THE RUSSIAN FEDERATION IN Q4 2014

As compared to Q3 and Q4, the minimum subsistence level rose as follows: as regards the able-bodied population it rose from Rb 8731 to Rb 8885, for pensioners and children it increased from Rb 6656 to Rb 6785 and from Rb 7738 to Rb 7899, respectively.

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