

## THE REVIEW OF RUSSIA'S ECONOMIC LEGISLATION IN OCTOBER 2014<sup>1</sup>

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*In November, the following changes were introduced into the legislation: a limitation has been lifted for Crimean legal entities incorporated with state participation as regards reregistration of founding documents in compliance with the Russian legislation; a law on legal regulation of relations in the sphere of arts patronage was signed; guidelines for determination of rental payments in leasing of land plots which are in state and municipal ownership were specified.*

### I. Federal Laws of the Russian Federation

1. Federal Law No.346-FZ of November 4, 2014 ON INTRODUCTION OF AMENDMENTS TO ARTICLE 19 OF THE FEDERAL LAW ON INTRODUCTION INTO EFFECT OF PART ONE OF THE CIVIL CODE OF THE RUSSIAN FEDERATION<sup>1</sup>

Legal entities whose property is in ownership of public-law entity or whose participant is a public-law entity and which legal entities had in accordance with their founding documents the principal place of location of their permanent executive body or, in case of absence of such a body, another body or person which had the right to act on behalf of the legal entity without a power of attorney in the territory of the Republic of Crimea or the city of federal importance Sevastopol as of the day of inclusion of the Republic of Crimea in the Russian Federation and establishment of new constituent entities in the Russian Federation, that is, the Republic of Crimea and the city of federal importance Sevastopol may bring their founding documents in compliance with the legislation of the Russian Federation and apply for entering their data in the Unified State Register of Legal Entities in the period prior to March 1, 2015.

2. Federal Law No.327-FZ of November 4, 2014 on ARTS PATRONAGE

Under the Law, arts patronage is an activity related to a free-of-charge assignment of property, including cash funds or titles of ownership, use and disposal of property and (or) unpaid fulfillment of jobs and services in the field of culture and education in the sphere of culture and art. The art patron individually determines the recipient of the aid, purposes, lines, form and volume of arts patronage.

State and local government authorities have no right to prevent an arts patron from carrying out its activities and influence decisions taken by an arts patron as regards determination of the recipient of the aid, purposes, lines, forms and volume of arts patronage. State and local government authorities cannot be recipients of that aid, either.

The recipient has the right to use the aid only for preservation of cultural values and (or) promotion of activities in the field of culture and education in the sphere of culture and art.

Arts patronage is carried out on the basis of the agreement concluded between the arts patron and the recipient of the aid.

Also, the law specifies the purposes of arts patronage, the rights and obligations of arts patrons and recipients of their aid, state guarantees and other measures of promotion of arts patronage.

The law becomes effective from the date of its official publication.

### II. Resolutions of the Government of the Russian Federation

Resolution No.1120 of October 30, 2014 ON INTRODUCTION OF AMENDMENTS TO RESOLUTION No. 582 of JULY 16, 2009 OF THE GOVERNMENT OF THE RUSSIAN FEDERATION

Amendments deal with instances of provision of land plots which are in federal ownership and leasehold without holding of a tender. The amount of rental payments in respect of such land plots is determined as a percentage of the cadastral value. In case of determination of the amount of the rental at the tender, it is set on the basis of the market value of the land plot. ●

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