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## Review of the Economic Legislation<sup>1</sup>

In October, the following amendments were introduced into the legislation: amendments were made to protect people's rights to privatization of housing in which they do not live, but have the right to use it; norms permitting to increase wages and salaries of managers of federal government and budget entities have been adopted; in 2013 people in Russia will have 10-day long New Year holidays, 5-day long Spring and Labor celebrations and 4-day long Victory Day celebrations.

## I. Federal Laws of the Russian Federation

1. Federal law No. 170-FZ of October 16, 2012 ON AMENDMENT OF ARTICLE 2 AND ARTICLE 11 OF THE LAW OF THE RUSSIAN FEDERATION ON PRIVATIZATION OF THE HOUSING FUND IN THE RUSSIAN FEDERATION

The above amendments are aimed at protection of people's rights to privatization of housing in which they do not live but have the right to use it. In particular, the wording of Article 2 (1) of the Law of the Russian Federation on Privatization of the Housing Fund in the Russian Federation was changed. It was established that citizens of the Russian Federation "who have the right to use the specified housing" and do not "occupy" it as it was envisaged earlier are now entitled to acquire in ownership housing of the state or municipal housing fund. It is to be noted that a consent to privatization must be given by all the adults "who have the right to privatization of that housing", as well as minors at the age of 14-18 years old.

## II. Resolutions of the Government of the Russian Federation

1. Resolution No. 975 of September 26, 2012 on AMENDMENT OF RESOLUTION NO.583 OF AUGUST 5, 2008 OF THE GOVERNMENT OF THE RUSSIAN FEDERATION

From January 1, 2013, new legal norms permitting to increase wages and salaries of managers of federal government and budget entities will come into effect.

In accordance with amendments introduced into the Statute on Establishment of the System of Labor Remuneration of Workers of Federal Budget and Government Entities approved by Resolution No. 583 of August 5, 2008 of the Government of the Russian Federation, the ultimate level of the ratio between the average pay of managers of entities and that of their workers will be set at 1 to 8 by a federal state authority which carries out functions and powers of the founder of the respective entities (at present that ratio is set at 1 to 5). It is to be noted that the ultimate level of the ratio between the average pay of the manager and that of workers of that entity can be increased within the specified frameworks by decision of a federal state authority which is the main administer of the federal budget funds and is in charge of the entity. As regards entities whose functions and authorities are exercised by the Government of the Russian Federation, the ultimate level of the ratio between the average pay of the manager of

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the entity and that of workers is set by the Government of the Russian Federation or a federal executive body authorized by the Government of the Russian Federation.

As an indicator of efficiency of the work of the manager of the entity, by decision of the main administer of federal budget funds an increase in the average pay of the entity's workers can be set in the reporting year on the previous year without taking into account a pay increase in accordance with decisions of the Government of the Russian Federation. It is specified that federal government and budget entities should develop indicators and criteria of evaluation of efficiency of work of their employees and the above indicators and criteria are to be taken into account in making of motivation payments.

- 2. Resolution No. 1048 of October 15, 2012 on TRANSFER OF HOLIDAYS IN 2013 In accordance with Article 112 of the Labor Code of the Russian Federation, the Government of the Russian Federation has the right to transfer holidays onto other days for the purpose of rational use by workers of holidays and non-working days. The following holidays will be transferred:
  - From Saturday (January 5) to Thursday (May 2);
  - From Sunday (January 6) to Friday (May 3);
  - From Monday (February 25) to Friday (May 10).

Thus, winter holidays will last for 10 days from December 30, 2012 till January 8, 2013 (with taking into account the transfer of holidays in 2012). In May 2013, there will be five-day holidays falling in the Spring and Labor celebrations and four-day holidays falling in the Victory Day celebrations.